

Market Snapshot

By Submarket (All Product Types)	Total SF(1)	Vacant SF	Vacant %	Net Absorption		Under Construction(2)	Asking Rent(3) WH/Dist.
				Current Qtr.	Year-to-date		
East	25,033,468	3,359,563	13.4%	(409,974)	541,107	0	\$3.19
Central	13,744,265	1,286,859	9.4%	(8,750)	(438,398)	0	\$3.44
Northwest	7,551,551	871,863	11.5%	-	(117,754)	0	\$4.12
South	6,185,026	388,323	6.3%	77,153	(28,536)	0	\$2.50
Northeast	2,539,639	752,702	29.6%	-	(45,089)	0	\$2.75
Total	55,053,949	6,659,310	12.1%	(341,571)	(88,670)	0	
By Product Type (All Submarkets)							Asking Rent
Warehouse/Dist.	50,208,017	6,099,647	12.1%	(341,571)	(462,527)	0	\$3.23
General Industrial	4,845,932	559,663	11.5%	-	373,857	0	\$2.95
Total	55,053,949	6,659,310	12.1%	(341,571)	(88,670)	0	

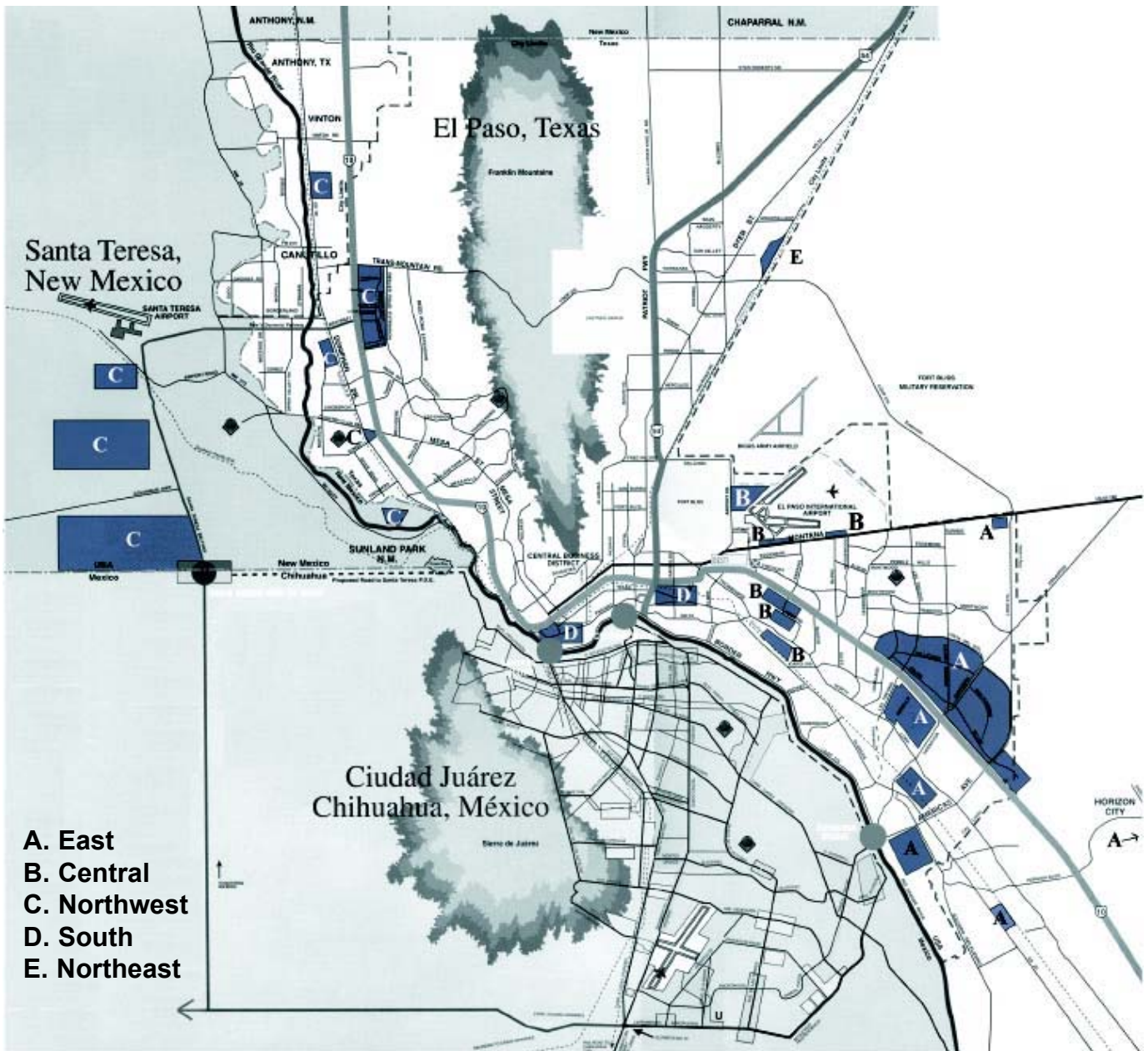
(1) Inventory includes multi-tenant and single tenant buildings with at least 10,000 sq. ft.

(2) Space under construction includes speculative and build-to-suit for lease projects.

(3) Asking rates are per square foot per year triple net. Rates for each building are weighted by the size of the building.

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El Paso Industrial



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